

FISCAL NOTE

SB 2804 - HB 2773

February 9, 1998

SUMMARY OF BILL: Standardizes the filing fee at \$12 instead of \$10 for certain UCC filings at the state and county level and at \$2 for all instruments recorded at the county level.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$192,800

Increase Local Govt. Revenues - Exceeds \$1,000,000 / Permissive

Assumes approximately 96,400 filings in the Secretary of State's office that would be impacted by the additional \$2.

Also assumes an increase in local government revenue for the additional \$2 on each recorded instrument as well as the UCC filings at the local level.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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